



**Pullet Growers
of Canada**

**Éleveurs de poulettes
du Canada**

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NOTICE OF MEETING

NOTICE OF MEETING 18TH ANNUAL GENERAL MEETING OF THE PULLET GROWERS OF CANADA

You are hereby summoned to:

Pullet Growers of Canada's Annual General Meeting
which will be held

On Tuesday April 09, 2024, at 3:00 PM EDT

At
Novotel Montreal Centre
1180, rue de la Montagne
Montréal, Québec, Canada H3G 1Z1

Meeting room: Paris

The purpose of the Annual General Meeting will be to:

1. Receive and consider the Chair of the Board of Directors' report for the financial year ending December 31, 2023;
2. Receive and consider the Committees of the Board's activity reports for the financial year ending December 31, 2023;
3. Receive and consider the public accountant's statement and the financial statements for the financial year ending December 31, 2023;
4. Appoint the public accountant for the financial year ending December 31, 2024;
5. Appoint officers in accordance with the By-Laws (by member provincial representatives);
6. Transact such further and other business as may properly be brought before the meeting.

Please confirm your attendance to this meeting at info.secretariat@epc-pgc.ca.

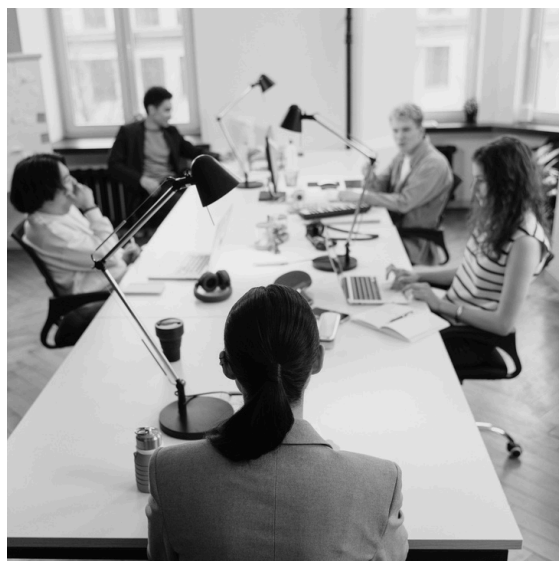
We look forward to your attendance and input at this meeting.

Best regards,

Marie-Josée Forest
Chair



AGENDA



18th Annual General Meeting
of Pullet Growers of Canada

09 Avril 2024, 3 PM EDT
Salle: Paris

NOVOTEL MONTREAL CENTRE
1180, Rue de la Montagne, Montreal
(Quebec) H3G 1Z1

- 01.** Welcome and opening remarks by PGC Chair
- 02.** Motion to adopt the meeting agenda
- 03.** Introduction of the 2023 Board of Directors and staff
- 04.** Minutes of the 17th Annual General Meeting
- 05.** Report of activities for 2023
- 06.** Financial statements for 2023
- 07.** Presentation of the 2024 Board of Directors
- 08.** Appointment of the public accountant for the 2024 financial year
- 09.** Priorities and budget for 2024
- 10.** Other business
- 11.** Closing remarks and adjournment



CHAIR'S MESSAGE

Last March, it was with great pleasure that I accepted the chair position for Pullets Growers of Canada (PGC). Since then, many files have been set in motion in order to make progress on pullet issues.

The first mandate entrusted to me was to make 2023 a year of representation with all our partners. The board of directors worked hard to ensure a presence at several events in order to create contacts at all levels.

It all started during PGC's Annual General Meeting, where we had the chance to welcome Dr. Tina Widowski, a specialist in poultry rearing. Also, at the same time during the Open Board meeting of the Egg Farmers of Canada (EFC), we had the opportunity for discussion with different representatives from Agriculture departments, including the Minister of Agriculture, who at that time was the Honourable Marie-Claude Bibeau.



During the summer season, we continued our efforts, starting with the EFC Summer Meeting, where we had the chance to have a good discussion on pullet issues with Mr. Brian Douglas, Chair of Farm Products Council of Canada. We also took the opportunity to meet with the consultants from Groupe AGÉCO and Serecon to discuss the renewal of PGC's strategic plan for the 2024-2029 period.

We kept at it during the fall season, when I participated in the 2023 Animal Health Canada Forum in Ottawa, the International Eggs Commission Global Leadership Conference in Lake Louise, and EFC's annual Breakfast on the Hill and Open Board meeting. During these events, I had the chance to talk with several members from industry and government to highlight the fact that pullet growers are important stakeholders in the egg industry and that it is imperative to be part of the discussion. We also had several meetings with our consultants for our strategic plan and the study of the cost of growing in our member provinces.

With all this, where are we, you ask? What's next?

Stay tuned, soon we are expecting the results from the cost of growing study for our member provinces. In terms of strategic planning, last week a proposal was sent to the Provincial Federations to participate in a Joint Working Table to assess the need and possible options for increased national representation for the pullet and pullet farmers. All this to help us put in place a 2024-2025 action plan that will be presented in the second quarter of 2024. We also continue our representations and discussions with our main partners, including EFC and, of course, our members.

I would like to thank the whole team for the excellent work and their support in implementing my ideas and proposals. I would like to highlight the contribution of our General Manager, Renaud Sanscartier, who moved on to a new opportunity. Renaud was more than a GM; he was a partner who helped us implement all our ideas and advance the place of pullets in the egg industry. Thank you, Renaud.

I will conclude by thanking the federations of Ontario, Quebec and New Brunswick for their support to PGC in 2023 and I am confident that better representation of Pullet Farmers in Canada will only benefit the well-being of the Canadian egg industry.

I wish you a good meeting, respectfully,

Marie-Josée Forest
Marie-Josée Forest
Chair

MINUTES OF THE 17TH ANNUAL GENERAL MEETING

Minutes of the 17th Annual General Meeting
OF THE PULLET GROWERS OF CANADA
the Westin Ottawa, quebec Room
March 21, 2023

1. WELCOME AND OPENING REMARKS BY PGC CHAIRMAN

Mr. François Jacques, Chairman of the Pullet Growers of Canada (PGC) welcomes the 25 participants at the seventeenth annual general meeting (AGM), including growers and guests. The Chairman remarks on the main activities of PGC for 2022, including the launch of a new Cost of Growing (COG) study and the collaborative work with various partners. The Chairman also remarks on the coming year and thanks PGC's directors, staff, and partners.

Finally, the Chairman announces that this will be his last AGM, as he was not a candidate for re-election on the Board of Directors.

2. MOTION TO ADOPT THE MEETING AGENDA

Mr. Renaud Sanscartier shows the notice of meeting and reads the agenda.

ON MOTION DULY MOVED by Mr. Paulin Bouchard and seconded by Ms. Kimberly Kelly, it is unanimously resolved to approve the agenda of the seventeenth PGC AGM.

3. REMARKS BY THE CHAIRMAN OF FARM PRODUCTS COUNCIL OF CANADA AND THE HONOURABLE LISA THOMPSON, MINISTER OF AGRICULTURE, FOOD AND RURAL AFFAIRS, ONTARIO

PGC Chairman introduces Mr. Brian Douglas, Chairman of the Farm Products Council of Canada, who addresses the audience. A video produced by NFACC for its 50th anniversary is also presented.

Written remarks provided by the honourable Lisa Thompson are read by Mr. Renaud Sanscartier.

4. Introduction of the 2022 board of directors

The Board of Directors for 2022 is presented:

- Mr. François Jacques (Chairman)
- Ms. Marie-Josée Forest (Vice-chair and Treasurer, Director representing Quebec)
- Ms. Kimberly Kelly (Secretary, Director representing New Brunswick)
- Mr. Alvin Brunsveld (Director representing Ontario)

5. Minutes of the sixteenth annual general meeting

The minutes are summarized by Mr. Renaud Sanscartier. No corrections to the minutes are asked.

ON MOTION DULY MOVED by Mr. Marcel Laviolette and seconded by Ms. France Perreault, it is unanimously resolved to approve the minutes of the sixteenth AGM held on March 22, 2022.

6. REPORT OF ACTIVITIES FOR 2022

Mr. Renaud Sanscartier presents PGC's report of activities for 2022, including the following topics:

- Board of Directors Meetings
- Staff
- Representations
- Communications
- Cost of Growing study
- 2019-2023 Business Plan follow-up

7. FINANCIAL STATEMENTS FOR 2022

Mr. Renaud Sanscartier presents the 2022 financial statements prepared by Raymond Chabot Grant Thornton, which were not audited. The financial statements were approved by the Board of Directors on March 21, 2023.

For the financial year ending December 31, 2022, total revenues were \$132,682 and total expenses were \$77,210 for an excess of revenues over expenses of \$55,472. The net assets at the end of the year were \$595,158.

Mr. Renaud Sanscartier mentions that the contribution rate was \$0.0075 per layer in 2022 and that the contribution of the three member provinces totalled \$121,679.

ON MOTION DULY MOVED by Mr. Paulin Bouchard and seconded by Ms. Kimberly Kelly, it is unanimously resolved to approve the 2022 financial report.

8. PRESENTATION OF THE 2023 BOARD OF DIRECTORS

The Board of Directors for 2023 is presented:

- Ms. Marie-Josée Forest (Chair)
- Mr. Alvin Brunsveld (Vice-chair and Director representing Ontario)
- Ms. Jessica Morin (Secretary and Director representing Quebec)
- Ms. Kimberly Kelly (Treasurer and Director representing New Brunswick)

9. APPOINTMENT OF THE PUBLIC ACCOUNTANT FOR THE 2023 FINANCIAL YEAR

ON MOTION DULY MOVED by Ms. France Perreault and seconded by Mr. Marcel Laviolette, it is unanimously resolved to appoint Raymond Chabot Grant Thornton as the public accountant for 2023.

10. PRIORITIES AND BUDGET FOR 2023

Mr. Renaud Sanscartier presents PGC's priorities for the coming year:

1. FINALIZE THE COG STUDY.

The objective is to have the results by the summer 2023.

2. RENEW PGC BUSINESS PLAN.

With the present plan ending in 2023, a new business plan will be developed this year, to cover the 2024-2028 period. This process will include consultations with members and other partners, through a strategic planning exercise that will be conducted later in 2023.



3. CONTINUE WORK ON IMPROVING PGC VISIBILITY.

PGC will work to ensure a more dynamic circulation of its newsletter and continue the distribution of its promotional products.

Mr. Renaud Sanscartier presents the 2023 budget. Expected revenues were calculated by assuming that the same three provinces that were members in 2022 would be members again in 2023. The contribution rate is maintained at \$0.0075 per layer quota allocation, so that revenues are expected to reach \$124,500.

Important expenditures are expected in 2023, including for the Cost of Growing study (consultant fare, financial compensation for participants and meeting expenses) and the renewal of PGC's business plan (consultant fare, meeting expenses). Also, more professional services will be required, particularly from PGC's management team, considering that more activities are planned in 2023. Overall, expected expenses are \$449,500, for an expected deficit of \$322,000.

ON MOTION DULY MOVED by Ms. Kimberly Kelly and seconded by Mr. Paulin Bouchard, it is unanimously resolved to approve the 2023 budget.

11. OTHER BUSINESS

- Mr. Matt Vane enquires about PGC's position regarding the Code's space requirement for pullets in aviary systems.

12. CLOSING REMARKS AND ADJOURNMENT

The new Chair, Ms. Marie-Josée Forest, thanks attendees for their participation, and presents a tribute to Mr. François Jacques for his involvement with PGC between 2017 and 2022.

ON MOTION DULY MOVED by Mr. Marcel Laviolette and seconded by Ms. France Perreault, it was unanimously resolved that the sixteenth annual general meeting of the PGC be closed.

Attendees

Mr. François Jacques
Ms. Marie-Josée Forest
Ms. Kimberly Kelly
Mr. Alvin Brunsveld
Ms. Jessica Morin
Mr. Renaud Sanscartier
Ms. Sarah Loftus
Ms. Kara Law
Mr. Denis Frenette

Mr. Paulin Bouchard
Mr. Sylvain Lapierre
Mr. Jeff Clarke
Ms. France Perreault
Mr. Marcel Laviolette
Mr. Kevin Laviolette
Mr. Brian Douglas
Mr. Mark Kotipelto
Mr. Scott Helps

Mr. Lorne Benedict
Mr. Brian Miller
Mr. Ryan Brown
Ms. Elyse Germain
Ms. Peris Munyaka
Ms. Tina Widowski
Mr. Matt Vane

REPORT OF ACTIVITIES 2023



BOARD OF DIRECTORS MEETINGS

In 2023, PGC's Board of Directors held ten (10) meetings to monitor activities and guide the work being done. Eight (8) of those meetings were teleconferences while the other two (2) were in-person meetings.

To reinforce the partnership between PGC and EFC, Chair of EFC's PMC was invited to participate as observer in meetings of its board of directors. The Chair of EFC's PMC participated in two meetings.

REPRESENTATIONS

PGC are involved on different national committees to promote the interest of pullet growers.

Egg Farmers of Canada (EFC)

In 2023, PGC had a representative on EFC's Hazard Analysis and Critical Control Points (HACCP) Review Team. The Team held one (1) meeting in 2023. In the beginning of 2023, PGC's Ex-Chair was a member of EFC's Production Management committee (PMC), representing pullet growers. Although this participation on the PMC was not done on behalf of PGC, this informal link between PGC and EFC's PMC was very useful in sharing information regarding, for example, the upcoming review of the Code of practice. He also participate in two (2) meetings of the Animal Care Programm Committee (ACP).



Canadian Egg Industry Reciprocal Alliance (CEIRA) Board of Directors

In 2023, the PGC Chair was a director on CEIRA's Board of Directors, representing Leghorn Pullet Growers. The Chairman participated in five (5) meetings of CEIRA's Board of Directors to provide the perspectives of pullet growers. As a member of CEIRA's Board of Directors, PGC's Chair was also a member of the Investment Committee. The Committee held three (3) meetings in 2023.



COMMUNICATION



Three (3) newsletters were sent to members and partners in January, June and July 2023.

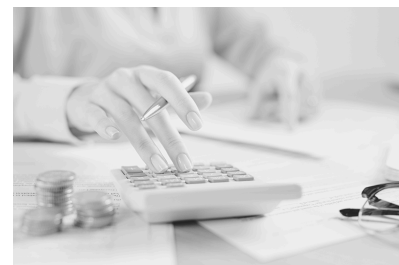
As part of its strategy to communicate more broadly about its mission, PGC was once again featured in the Who's who edition of the Canadian Poultry Magazine. PGC has also taken steps to acquire promotional Date finder which was distributed in 2023 in various events where actors of the egg and poultry industry gather.

MAIN PROJECT

Cost of Growing study

In 2023, Serecon conduct the survey and 64 pullet growers in Ontario, Quebec and New Brunswick participate. This study was based on 2022 data for the three housing systems being analyzed (conventional, floor and aviary).

This survey will provide useful updates to results that were provided in earlier surveys (the latest survey for conventional and floor systems dating back to 2015-2016). The report has been postpone to 2024.



Business Plan renewal

In 2023, PGC invited its members, non-members, and stakeholders to a consultation about their vision of PGC and pullet representation. This consultation result will be the base for the future of PGC and is Business Plan. PGC's have mandate AGÉCO to do a strategic plan for consultation in 2023-2024 to prepare the 2024-2028 Business Plan.



2023 GOVERNANCE STRUCTURE & STAFF

BOARD OF DIRECTORS



Marie-Josée Forest

Chair



Alvin Brunsveld

Vice-Chair

Representative of Ontario



Kimberly Kelly

Treasurer

Representative of New-Brunswick



Jessica Lavallée-Morin

Secretary

Representative of Quebec



STAFF



Renaud Sanscartier

General Manager

Employed by the Agricultural Research and Policy Branch of the *Union des producteurs Agricoles*



Maude Lacombe

Administrative assistant

Employed by the Agricultural Research and Policy Branch of the *Union des producteurs Agricoles*



COMMITTEE OF THE BOARD

01

Executive Committee

The Executive Committee acts as a pre-work committee for the Board and pre-approves the annual Business Plan and budget. Given the membership of only three provinces, the board of directors acted as an executive committee in 2023.

02

Finance and Audit Committee

The Finance and Audit Committee prepares the annual budget and reports to the Board of Directors on all financial matters.

- Chair: Kimberly Kelly
- Members: Board of Directors

03

Communication Committee

The Communications Committee is charged with the PGC'S internal and external communications. Topics discussed during board meetings.

- Chair: Marie-Josée Forest
- Members: Board of Directors

04

Cost of Growing Committee

The Cost of Growing Committee rationalizes the national cost of growing for pullets. The Cost of Growing Committee was replaced by the COG Steering Committee with representative of province members. There were five (5) meetings in 2023.

05

Production Management Committee

The Production Management Committee is responsible for working with all stakeholders on issues relating to the implementation of the national Code of Practice, designing training materials necessary to inform members and reviewing proposed changes to national programs related to food safety, e.g. Start Clean – Stay Clean®, and animal welfare, e.g. Animal Care Program (ACP). The Production Management Committee was inactive in 2023. Topics discussed during board meetings.

06

Organic Committee

The Organic Committee is responsible for working with all stakeholders on issues relating to the Canadian Organic Standards. Topics discussed during board meetings.

- Chair: Jessica Lavallée-Morin
- Members: Board of Directors



2019-2023 BUSINESS PLAN FOLLOW-UP

Planning within PGC is a group effort by the Board of Directors and staff. The year 2023 was the fifth year of the five-year period PGC's Business Plan.

PGC identified the following priorities for 2023



**To finalize the
COG study**



**To renew PGC
business plan**



**To improve
PGC's
visibility**

These priorities are included in the Key Result Areas defined as where PGC must be successful in order to be true to its mission and vision, as follows:

1

Operations

3

Governance

2

Communications

4

**Management and
Administration**



EVALUATION OF KEY RESULT AREAS

KEY RESULT AREA 1 : OPERATIONS

OBJECTIVE

To be recognized as a national organization engaged in the oversight of all activities related to pullet production.

GOALS

To collaborate with provincial players leading to the recognition of PGC as the national representative of pullet growers.

PROGRESS

In 2023, three provincial egg boards were members of PGC.

To lead the development and implementation of programs related to the Code of Practice and Animal Care Policy for pullets.

PROGRESS

PGC collaborated with EFC's Production Management Committee. Progress on the development of the Animal Care Program for pullets was insufficient to move ahead with a pilot project for its implementation. This may be delayed by the Code review process which is currently moving ahead. PGC monitors this review process and will collaborate when required.

To participate in the Cost of Production (COP) Survey for pullet production in Canada both for the next COP as well as the Re-Base to be conducted between formal COP.

PROGRESS

The survey itself has been conducted in 2023. Preliminary results have been shown to the COG Steering Committee. There still validation to be made. The results are expected by Q2-2024.

To ensure that a representative from PGC is a permanent member of the EFC Production Management Committee and Animal Care Program Redevelopment Project Team.

PROGRESS

In 2023, PGC had no permanent representative on the EFC Production Management Committee and Animal Care Program Redevelopment Project Team. Only, the Ex-Chair of PGC was on those committee at the beginning of 2023 representing pullet grower not as PGC representative. Although, the chair of the EFC Production Management Committee was invited as ex-officio in PGC board meetings.



EVALUATION OF KEY RESULT AREAS

KEY RESULT AREA 2 : COMMUNICATION AND ENGAGEMENT

OBJECTIVE

To ensure effective communication between PGC and growers / stakeholders using all available means and channels.

GOALS

To strengthen the partnership between PGC and EFC in order to manage issues of common concern and to pool resources.

PROGRESS In 2023, there was an informal meeting with EFC executive to discuss how, together, we can ensure chicken uniformity across Canada.

To sustain relationships with pertinent federal and provincial government agencies/departments aimed at providing information on activities of the PGC.

PROGRESS PGC's chair has several discussions with government representatives from Farm Product Council Canada, Agriculture and Agri-Food Canada, National Farm Care Council Canada, Animal Health Canada, and members of Parliament.

To establish the means to inform PGC stakeholders continuously.

PROGRESS Directors reported on the activities of PGC to their provincial board. Three newsletters (January, June, and July) were sent to all the provincial organizations and PGC's industrial partners. PGC was also featured in the Who's who edition of Canadian Poultry, in order to reach a larger number of stakeholders.

To continue providing updates at provincial meetings of pullet growers and stakeholders and annual general meetings.

PROGRESS Directors shared news about changes in pullet production in their respective province at regular meetings supported by notes and presentations prepared by the general manager. Date-Finder with PGC contact were distributed at members AGM.

To develop the PGC website.

PROGRESS PGC's website is maintained on a regular basis.

To attend national/international conferences and meetings pertinent to the issues of pullet growers in Canada.

PROGRESS In 2023, PGC's chair attended the Animal Health Canada Forum in Ottawa, the International Eggs Commission Global Leadership Conference in Lake Louise and Directors attended the member and some non-member AGM of provincial egg boards.



EVALUATION OF KEY RESULT AREAS

KEY RESULT AREA 3 : GOVERNANCE

OBJECTIVE

To establish a formalized governance structure that ensures PGC can act as the independent and autonomous national organization representing Canadian pullet growers.

GOALS

To perform an annual review of PGC By-Laws to reflect the changes brought about by emerging issues.

PROGRESS The Bylaws has been revised by the General Manager; no change was submitted.

To engage non-member provinces to determine how best to ensure representation of pullet growers in those provinces so that their input is represented in all aspects of pullet production.

PROGRESS Through PGC's Business Plan renewal, a Strategic Plan was presented by AGECO, including extensive non-members and stakeholders consultation.

KEY RESULT AREA 4 : MANAGEMENT AND ADMINISTRATION

OBJECTIVE

To deliver programs efficiently to pullet growers and members by having relevant management processes in place based on the resources available and the work to be done.

GOALS

To improve the management and administrative processes of the PGC.

PROGRESS In 2023, PGC's management and administration was achieved by the Agricultural Research and Policy Branch of the Union des producteurs agricoles.

To continue improving the PGC's bilingual capacity.

PROGRESS All documents are published in both official languages.

To implement the annual Staff Evaluation Process.

PROGRESS As PGC' no longer work with UPA staff, no staff evaluation has been made.

To continually improve PGC's financial management processes and funding opportunities and grants.

PROGRESS Financial reports are sent to the Board of Directors on a regular basis. In 2023, a grant was awarded to PGC by Agriculture and Agri-Food Canada for the renewal of Business Plan.



2019-2023 BUSINESS PLAN (EXECUTIVE SUMMARY)



Our **core values** enable us to be a source of support and expertise for all problems and processes related to pullet production.



Inclusiveness



Viability



Representation



Quality



Social
responsibility



Communication &
collaboration



Structured
Market Place

Our immediate priorities

- Obtaining a long-term funding arrangement with members that ensures consistent and reliable funding for programs to be implemented
- Completing the design and development of a standardized national implementation of the Code of Practice for Pullets
- Exploring any and all opportunities of being involved in the setting of fair pricing for pullets in a consistent way across Canada (based on pullet cost of production)
- Achieving a formal agreement with provincial boards that ensures the PGC has opportunities to communicate with all pullet growers

Our Workplan involves

Operations	Communications	Management and administration	Governance
To be recognized as a national organization engaged in the oversight of all activities related to pullet production	To ensure effective communication between PGC, growers and stakeholders using all available means and channels	To deliver programs efficiently to pullet growers and members by having relevant management processes	To establish a governance structure that ensures the PGC can act as the national voice of Canadian pullet growers

FINANCIAL STATEMENT - DECEMBER 31, 2023

Pullet Growers of Canada

Financial Information December 31, 2023

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Pullet Growers
of Canada
Éleveurs de poulettes
du Canada



Raymond Chabot
Grant Thornton

Compilation Engagement Report

To the Directors of
Pullet Growers of Canada

Raymond Chabot
Grant Thornton LLP
Suite 2100
4805 Lapinière Boulevard
Brossard, Quebec
J4Z 0G2
T 450-445-6226

On the basis of information provided by management, we have compiled the statement of financial position of Pullet Growers of Canada as at December 31, 2023, the statement of operations and net assets for the year then ended and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information (hereafter "the financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it, and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Raymond Chabot Grant Thornton LLP¹

Brossard
April 3, 2024

¹ CPA, CPA permit no. 117013



Pullet Growers
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Éleveurs de poulettes
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Pullet Growers of Canada Operations

Year ended December 31, 2023

	2023	2022
	\$	\$
Revenues		
Provincial contributions	124,567	121,679
Interest Income	25,863	11,003
	<u>150,430</u>	<u>132,682</u>
Expenses		
Insurance	1,679	1,251
Office expenses	845	429
Travel	46,927	35,057
Room rental	3,435	1,695
Publicity	4,782	1,705
Website	2,389	3,469
Professional services	360,956	33,604
	<u>421,013</u>	<u>77,210</u>
Excess (deficit) of revenues over expenses	<u>(270,583)</u>	<u>55,472</u>





Pullet Growers
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Pullet Growers of Canada Changes in Net Assets

Year ended December 31, 2023

	2023	2022
	\$	\$
Net assets, beginning of year	595,158	539,686
Excess (deficit) of revenues over expenses	(270,583)	55,472
Assets, end of the year	324,575	595,158





Pullet Growers
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du Canada


Pullet Growers of Canada Financial Position

December 31, 2023

	2023	2022
	\$	\$
ASSETS		
Cash	490,329	610,751
Sales taxes receivable	6,823	
	<u>497,152</u>	<u>610,751</u>
LIABILITIES		
Accounts payable (note 3)	172,577	15,593
NET ASSETS		
Unrestricted	<u>324,575</u>	<u>595,158</u>
	<u>497,152</u>	<u>610,751</u>

On behalf of the Board,


Director


Director





Pullet Growers
of Canada
Éleveurs de poulettes
du Canada

Pullet Growers of Canada Notes to Financial Statements

December 31, 2023

1 - GOVERNING STATUTES

The Organization is incorporated under the Canada Not-for-profit Corporations Act. It is a not-for-profit organization under the Income Tax Act.

2 - BASIS OF ACCOUNTING

The accounting method used in preparing the financial information is based on historical cost taking into account cash transactions as well as items reflected in the financial information and the following particulars:

- Revenues of provincial contribution are recognized when invoiced.

3 - ACCOUNTS PAYABLE

	2023	2022
	\$	\$
Accounts payable	172,577	5,217
Sales taxes payable		10,376
	172,577	15,593



FINANCIAL DETAIL

Income	2023	2022	2021
Contributions from provinces	124 567 \$	121 679 \$	119 605 \$
Interest	25 863 \$	11 003 \$	2 301 \$
	150 430 \$	132 682 \$	121 906 \$
Expenses			
Professional services	360 956 \$	33 604 \$	28 105 \$
Travel expenses	46 927 \$	35 057 \$	5 969 \$
Insurance	1 679 \$	1 251 \$	1 251 \$
COP Survey	- \$	- \$	- \$
Room rental	3 435 \$	1 695 \$	- \$
Publicity	4 782 \$	1 705 \$	1 705 \$
Website creation and maintenance	2 389 \$	3 469 \$	576 \$
Office expenses	845 \$	429 \$	285 \$
	421 013 \$	77 210 \$	37 891 \$
Breakdown of professional services			
MNP LLP	- \$	- \$	- \$
Accounting	2 345 \$	2 248 \$	2 635 \$
Executive Director and Administrative Assistant	40 799 \$	28 417 \$	22 111 \$
Raymond Chabot Grant Thornton	3 050 \$	2 900 \$	2 650 \$
Lawyer - BHLF	- \$	- \$	647 \$
Translation	- \$	- \$	- \$
Petrik Veterinary Consultant inc.	- \$	- \$	- \$
Serecon inc. - étude coût de production	277 532 \$	- \$	- \$
Groupe Agéco - revue programme industrie	37 205 \$	- \$	- \$
Infographic production	25 \$	39 \$	62 \$
Total	360 956 \$	33 604 \$	28 105 \$

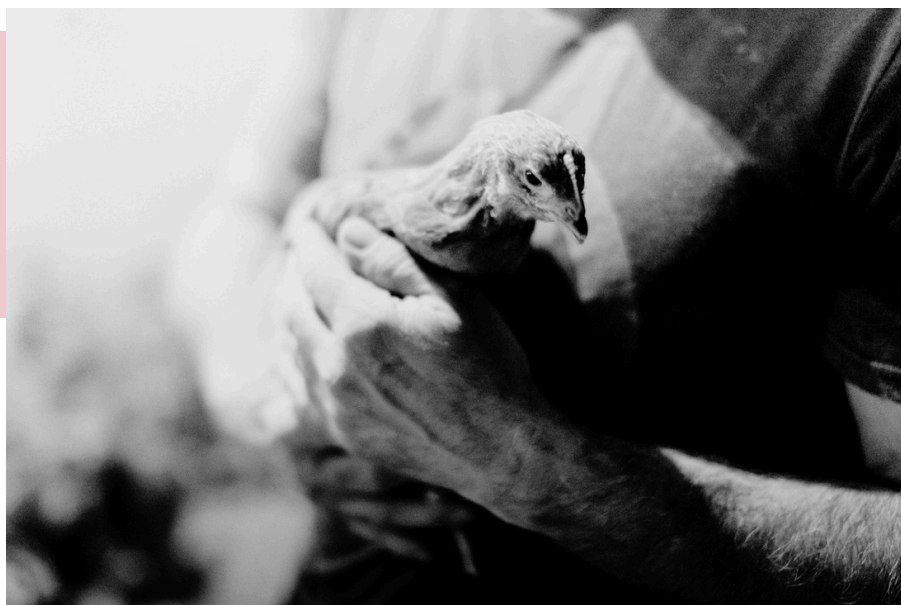


REVENUE FROM MEMBER CONTRIBUTIONS FOR 2023

Province	Layers	Contribution
ON	10 214 746	\$76,610.60
QC	5 837 824	\$43,783.68
NB	556 311	\$4,172,33
Total 2013	16 608 881	\$124,566.61

* The contribution from provinces is calculated based on provincial allocations and excludes eggs for processing.

In 2023, the contribution rate is \$0.0075 per layer and total contributions for members province are \$124,566.61.



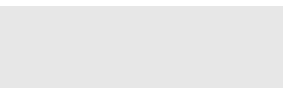
2024 BUDGET



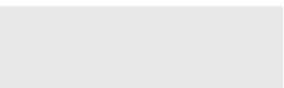
Projected Revenue	2024 Budget	2023 Results
Provincial contributions* (0.0075\$ per layer)	\$0	\$124 567
Interest income	\$10 000	\$25 863
Grants	\$23 500	\$0
TOTAL REVENUE	\$33 500	\$150 430
Projected Expenses		
Professional Fees (Exec. director, secretary)	\$45 000	\$40 799
Meeting and Travel Expenses (BOD + Staff)	\$49 000	\$50 362
Director Insurance	\$1 679	\$1 679
Office fees	\$4 324	\$845
Translation Services	\$3 000	\$0
COG Survey	\$38 968	\$277 532
Consultant	\$23 968	\$183 032
Financial compensation	\$0	\$94 500
Meeting and Travel expenses	\$15 000	\$0
Accounting	\$6 000	\$5 395
Legal fees	\$2 000	\$0
Business Plan 2019-2023 / 2024-2028	\$20 000	\$37 205
Consultant	\$18 000	\$33 966
Meeting and Travel expenses	\$2 000	\$3 234
Publicity	\$1 800	\$4 807
Website creation and maintenance	\$1 500	\$2 389
TOTAL EXPENSE	\$173 271	\$421 013
EXCESS OF REVENUE OVER EXPENSES	-\$139 771	-\$270 583



NOTES



NOTES





From chick to hen

QUESTIONS?



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